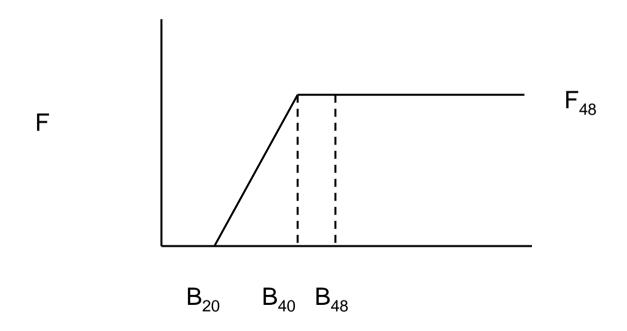
Harvest strategy norms: Australia and MSC

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Australian harvest strategy policy

- Target MEY (maximum economic yield)
- Limit half B_{MSY} (MSYL)
- Risk 90% probability of staying above limit
- Default values
 - $-B_{MSY} = 0.4K$
 - $-B_{IIM} = 0.2K$
 - $-B_{MEY} = 1.2*B_{MSY} = 0.48K$

Example control rule



Marine Stewardship Council

- New Fishery Assessment Method (FAM)
- Principle 1 target stocks
 - Stock status
 - Reference points
 - Harvest strategy
- Stock target B_{MSY} (or higher)
- Stock limit half B_{MSY} (or higher)
- Fail assessment if B<B_{LIM}

MSC continued

- Default for $B_{MSY} = 0.4K$
- Default for $B_{IIM} = 0.2K$
- Where B_{MSY} analytically determined
 - $\text{ If } B_{MSY} < 0.27 \text{K}, B_{LIM} = 0.75 B_{MSY}$
- "Highly likely" that stock is above B_{LIM} (80%)
- Additional consideration for "ecological role" of target stock

MSC continued

- Harvest strategy should maintain stocks at or above B_{MSY} and recover depleted stocks
- "Depleted" stocks (above B_{LIM} but below B_{MSY}) should recover within "specified" time frame